



TRANSACTION ANALYSIS SOFTWARE FOR ACCOUNTS RECEIVABLE: AR GUARDIAN HEALTHCARE

Accounts Receivable represents a stored but perishable asset. That perishable asset needs to be converted from a promise to pay to the cash flow that fuels your business. Organizations rely on billing systems that offer little direction or management tools to drive collections. Companies are left with more questions than solutions. Where do I focus my attention? Are we collecting everything that we can? How can we reduce bad debt write offs? What solutions are available to monitor our AR and collection effort?

The answer is a multifaceted approach of utilizing monitoring software, knowledgeable professionals with Accounts Receivable experience and a proven process framework.

The Key to Success

The key is changing the paradigm of billing and rebilling claims randomly with no efficient approach or strategy to reduce claim backlog. Unlock efficiency through technology designed by experts to guide AR staff with a proven approach to maximize collections and decrease time spend on account follow up.

Continuous Monitoring of AR Activity

CFG runs daily reports that give companies targeted accounts to work and accounts ready for the next step in the collection process. CFG also generates tracking logs to manage Medicaid pending and recertifications and private collections.

The Total AR Review

CFG reviews 100% of the AR to determine patterns and the priority of accounts to be worked. Know the value of your AR based on audit and financial reporting guidelines.

From Identification to Resolution

CFG's defined workflow and automated follow up ensures that all outstanding balances are resolved. Each stage of the process is tracked in the CFG Workflow, documenting a complete audit trail; from email correspondence to attached documents.

Training and Education

CFG's continuous monitoring and root cause analysis pinpoints areas for employee training and new policy development. The real-time analysis identifies issues immediately, so process modifications can be made to limit exposure.

We would welcome the opportunity to further discuss our services with you. Please feel free to contact us at 443.367.9001 or info@cashflowguardian.com. For further information visit our web site at www.cashflowguardian.com

RISKS ASSESSED

Staff not working accounts efficiently
Medicaid Pending increasing
Private accounts not properly classified as Medicare or Medicaid
Accounts with large or growing balances
Accounts with Claims approaching timely filing
Increasing bad debt expense

KEY BENEFITS

Provide a clear plan for managing follow-up
Automatically prioritize accounts to be worked
Increase cash flow
Decrease bad debt through account targeting
Improve Controls
Improve Decision Making

FEATURES

Defined Workflow
Automated Aging Review
Action/task reminders
Continuous Monitoring
Dashboard/Scorecard
Dynamic Reporting
Software-as-a-Service